

RELEVANT EVENT

Pursuant to the provisions of article 228 of the Consolidated Text of the Securities Market Act, approved by the Legislative Royal Decree 4/2015, of 23 October, Grifols, S.A. (the "**Company**") hereby informs that:

The Company's Board of Directors, at its meeting held on 16 December 2016, has approved:

- (i) in accordance with the Succession Plan approved by the Board of Directors on 10 December 2015, to accept the resignation of Mr. Victor Grifols Roura from his position as CEO of the Board of Directors as from 1 January 2017 and the appointment, with effects as from such date, of the directors Mr. Raimon Grifols Roura and Mr. Victor Grifols Deu as joint and several CEO's of the Board of Directors;
- (ii) following the proposal made by the Appointments and Remunerations Committee, the change of category of Mr. Victor Grifols Roura from "executive director" to "proprietary director" with effects as from 1 January 2017, date on which he will cease to hold executive offices at the Company or its group;
- (iii) to appoint Mr. Thomas Glanzmann as non-executive Vice-chairman of the Board of Directors with effects as from 1 January 2017, following the favourable report issued by the Appointments and Remunerations Committee; and
- (iv) to maintain Mr. Iñigo Sánchez-Asiaín Mardones as Coordinating Director of the Board of Directors from 1 January 2017 even if such legal figure will not be mandatory from such date onwards, in order to ensure a greater independence of the Company's management.

It is expressly stated that as a consequence of the abovementioned resolutions, from 1 January 2017 onwards Mr. Victor Grifols Roura will continue holding the position of Chairman of the Board of Directors as a non-executive Chairman.

In Barcelona, on 19 December 2016

Núria Martín Barnés
Secretary to the Board of Directors